

REVENUE SUMMARY
TAX SUPPORTED BUDGETS
(\$ Millions)

A KEY REVENUE CATEGORIES	B Approved FY04	C Estimate FY04	D % Chg. FY04-05	E % Chg. FY04-05	F Rec FY05	G % Chg. FY05-06	H Projected FY06	I % Chg. FY06-07	J Projected FY07	K % Chg. FY07-08	L Projected FY08	M % Chg. FY08-09	N Projected FY09	O % Chg. FY09-10	P Projected FY10
TAXES	5-22-03	3-15-04	Rec/Bud	Rec/Est	3-15-04										
1 Property Tax (less PDs)	977.6	1,001.0	10.4%	7.9%	1,079.7	11.2%	1,200.5	10.6%	1,327.6	9.2%	1,449.5	5.2%	1,524.5	4.0%	1,585.6
2 Income Tax	837.7	858.3	6.6%	4.0%	893.0	4.1%	929.9	5.8%	984.0	5.1%	1,034.5	5.1%	1,087.5	4.4%	1,135.8
3 Transfer Tax	78.6	91.1	19.6%	3.2%	94.0	4.8%	98.5	5.6%	104.0	4.5%	108.7	4.6%	113.6	4.7%	118.9
4 Recordation Tax	44.8	68.9	34.3%	-12.8%	60.1	3.5%	62.2	4.6%	65.1	1.4%	66.0	4.0%	68.7	3.9%	71.4
4a Recordation Tax Increase	17.8	28.1	0.0%	0.0%	0.0	0.0%	0.0	0.0%	0.0	0.0%	0.0	0.0%	0.0	0.0%	0.0
5 Energy Tax	70.5	75.5	7.6%	0.6%	75.9	-64.1%	27.3	1.6%	27.7	1.6%	28.2	1.5%	28.6	1.5%	29.0
6 Telephone Tax	30.8	31.0	4.9%	4.4%	32.4	3.4%	33.4	3.6%	34.6	4.1%	36.1	2.9%	37.1	2.9%	38.2
7 Hotel/Motel Tax	13.5	13.0	1.3%	5.1%	13.7	1.3%	13.9	4.5%	14.5	15.6%	15.2	6.3%	16.1	5.3%	17.0
8 Admissions Tax	3.3	3.1	0.3%	5.8%	3.3	4.3%	3.4	4.4%	3.6	4.5%	3.7	4.3%	3.9	4.4%	4.1
9 Total Local Taxes	2,074.5	2,170.0	8.6%	3.8%	2,251.9	5.2%	2,369.0	8.1%	2,561.1	7.1%	2,741.7	5.0%	2,879.9	4.2%	2,999.8
INTERGOVERNMENTAL AID															
10 Highway User	22.3	22.1	43.5%	45.2%	32.1	-7.7%	29.6	1.1%	29.9	2.4%	30.7	2.6%	31.5	2.6%	32.3
11 Police Protection	12.7	13.0	14.2%	1.2%	14.5	1.3%	14.7	1.3%	14.9	1.2%	15.1	1.1%	15.2	1.1%	15.4
12 Libraries	3.7	3.7	3.0%	1.2%	3.9	1.3%	3.9	1.3%	4.0	1.2%	4.0	1.1%	4.0	1.1%	4.1
13 Health Services Case Formula	5.5	5.3	-3.7%	2.4%	5.3	2.3%	5.4	2.4%	5.5	2.5%	5.7	2.4%	5.8	2.3%	5.9
14 Mass Transit	27.4	27.4	-16.5%	2.4%	22.8	2.3%	23.4	2.4%	23.9	2.5%	24.5	2.4%	25.1	2.3%	25.7
15 Public Schools	249.8	247.7	8.0%	8.9%	269.8	11.9%	301.8	13.4%	342.3	15.5%	395.3	3.1%	407.4	1.8%	414.8
16 Community College	24.1	22.5	-7.1%	-0.4%	22.4	4.9%	23.4	2.5%	24.0	2.5%	24.6	2.5%	25.2	2.5%	25.9
17 Direct Reimbursements	17.2	27.7	43.8%	3.0%	24.7	2.9%	25.4	3.0%	26.2	3.1%	27.0	3.0%	27.8	2.9%	28.6
17a Direct Reimb: DSS Services	37.0	35.9	-3.0%	-0.1%	35.9	0.0%	35.9	0.0%	35.9	0.0%	35.9	0.0%	35.9	0.0%	35.9
18 Other	10.0	10.5	10.7%	3.0%	11.1	2.9%	11.4	3.0%	11.7	3.1%	12.1	3.0%	12.5	2.9%	12.8
19 Subtotal State Aid	409.6	415.7	8.0%	6.4%	442.3	7.4%	474.9	9.2%	518.4	10.9%	574.8	2.7%	590.4	1.8%	601.4
20 Federal Aid	1.8	1.9	-23.1%	1.5%	1.4	1.5%	1.4	1.5%	1.4	1.6%	1.5	1.5%	1.5	1.4%	1.5
21 Total Intergovernmental Aid	411.5	417.5	7.8%	6.3%	443.7	7.3%	476.3	9.1%	519.8	10.9%	576.3	2.7%	591.9	1.8%	602.9
FEES AND FINES															
22 Licenses & Permits	10.9	10.5	10.9%	1.5%	12.1	1.5%	12.3	1.5%	12.4	1.5%	12.6	1.5%	12.8	1.5%	13.0
23 Charges for Services	42.6	39.6	3.8%	1.9%	44.2	1.8%	45.0	1.9%	45.8	2.0%	46.8	1.9%	47.7	1.8%	48.5
24 Fines & Forfeitures	19.0	11.0	-22.6%	1.6%	14.7	1.6%	14.9	1.6%	15.2	1.6%	15.4	1.6%	15.7	1.6%	15.9
25 Montgomery College Tuition	51.6	50.4	3.2%	5.9%	53.3	8.0%	57.6	3.3%	59.4	3.3%	61.4	3.3%	63.4	3.3%	65.5
26 Total Fees and Fines	124.1	111.5	0.1%	11.5%	124.3	4.4%	129.7	2.4%	132.9	2.5%	136.2	2.5%	139.5	2.5%	143.0
MISCELLANEOUS															
27 Investment Income	13.6	4.8	-22.6%	119.8%	10.5	47.8%	15.5	32.5%	20.6	22.0%	25.1	16.4%	29.3	9.9%	32.1
28 Other Miscellaneous	10.2	11.0	-3.6%	2.4%	9.8	2.3%	10.1	2.4%	10.3	2.5%	10.6	2.4%	10.8	2.3%	11.1
29 Total Miscellaneous	23.8	15.8	-14.4%	29.0%	20.4	25.8%	25.6	20.7%	30.9	15.5%	35.7	12.3%	40.1	7.8%	43.2
30 TOTAL REVENUES	2,633.9	2,714.8	7.8%	4.6%	2,840.3	5.6%	3,000.7	8.1%	3,244.7	7.6%	3,489.9	4.6%	3,651.5	3.8%	3,788.9
31 \$ Change from prior Budget	230.1	311.0			125.5		160.5		244.0		245.3		161.5		137.4
32 Property Tax @ Fairness in Taxation Limit (FIT) per MC Charter Section 305*					(48.0)		(143.7)		(245.8)		(339.7)		(380.6)		(403.3)
33 TOTAL REVENUES ADJUSTED	2,633.9	2,714.8	6.0%	2.9%	2,792.3	2.3%	2,857.0	5.0%	2,998.9	5.0%	3,150.2	3.8%	3,270.9	3.5%	3,385.6

*With current estimates of assessable base, the County may only maintain current property tax rates (FY05-10) if seven Council members vote to override the property tax revenue limits in Section 305 of the MC Charter.